

# Asset Manager Performance Comparison

Cape Peninsula University of Technology Retirement Fund

September 2016

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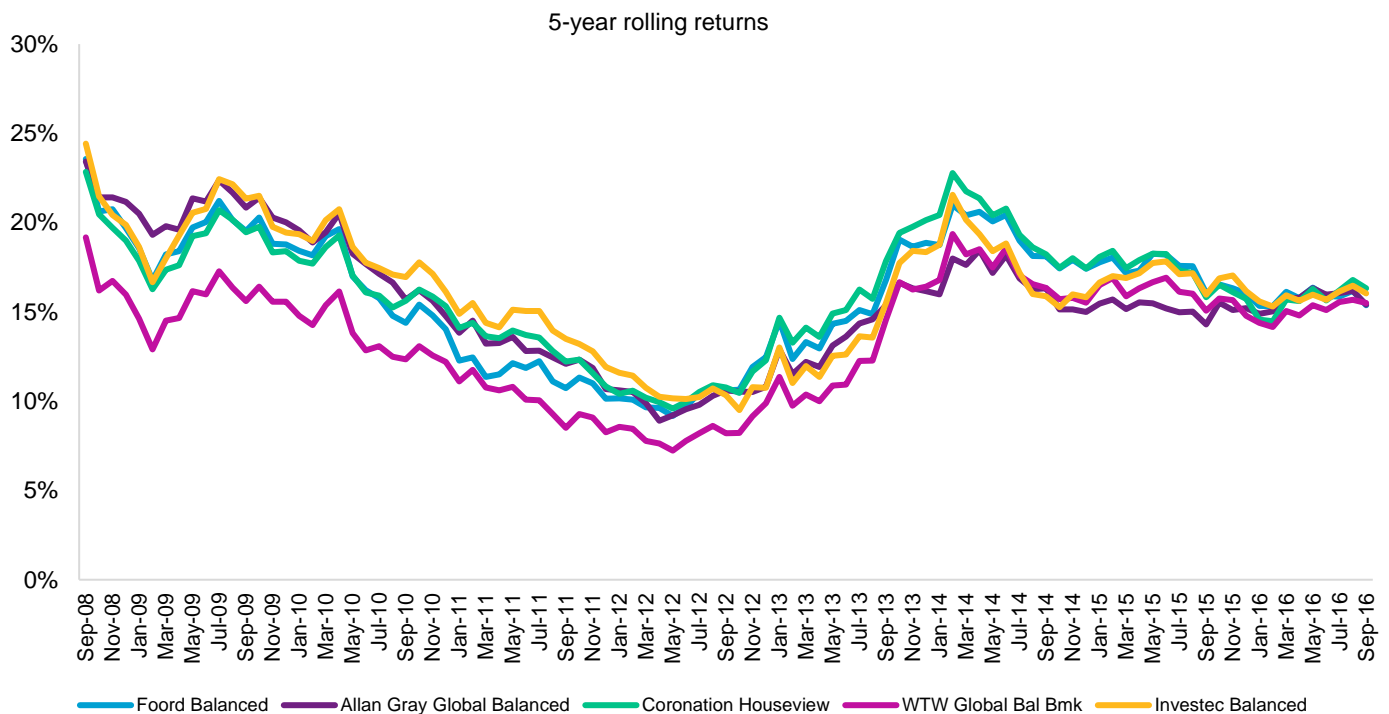
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## Asset Manager Performance Comparison

### Long Term Growth Portfolio

30 September 2016

Manager Performance to 30/09/2016	Allan Gray Global Balanced	Investec Balanced	Foord Balanced	Coronation Houseview	WTW Global Balanced (bmk)	Headline inflation
1 Month	-1.1%	-1.8%	-3.0%	-1.8%	-1.3%	0.2%
3 Month	1.8%	0.3%	-0.5%	2.4%	0.4%	0.9%
6 Month	3.2%	0.3%	-0.4%	3.5%	1.6%	2.5%
1 Year	16.8%	6.9%	6.7%	10.7%	8.4%	6.1%
3 Year (annualised)	12.3%	12.4%	9.3%	10.9%	10.8%	5.5%
5 Year (annualised)	15.4%	16.0%	15.4%	16.3%	15.5%	5.6%
7 Year (annualised)	14.5%	14.5%	14.9%	15.4%	14.1%	5.3%



Manager Performance Calendar	Allan Gray Global Balanced	Investec Balanced	Foord Balanced	Coronation Houseview	Balanced Benchmark	Headline inflation
2003	21.9%	16.7%	14.0%	17.2%	16.0%	0.3%
2004	21.6%	28.6%	22.6%	28.5%	18.6%	3.4%
2005	39.7%	31.4%	43.8%	34.3%	32.0%	3.6%
2006	35.5%	29.5%	32.1%	32.1%	28.9%	5.9%
2007	14.7%	27.1%	12.1%	14.0%	13.2%	8.9%
2008	-1.1%	-11.0%	-5.9%	-8.2%	-8.2%	9.5%
2009	15.9%	26.2%	18.0%	25.4%	16.6%	6.3%
2010	11.8%	14.1%	17.2%	17.7%	13.9%	3.5%
2011	13.0%	7.7%	11.0%	8.2%	7.7%	6.1%
2012	15.4%	20.6%	24.4%	21.8%	22.1%	5.7%
2013	25.2%	24.1%	24.2%	28.7%	22.5%	5.4%
2014	10.3%	13.3%	11.0%	11.9%	12.1%	5.3%
2015	12.8%	15.8%	10.5%	9.4%	10.4%	5.2%
2016 YTD	8.5%	2.1%	1.2%	5.4%	4.3%	5.5%

#### Notes:

Manager performance is gross of Manager Fees.

Performance for Investec Balanced prior to 1 August 2016 is included for illustrative purposes as the Fund was not invested in this strategy during that time.

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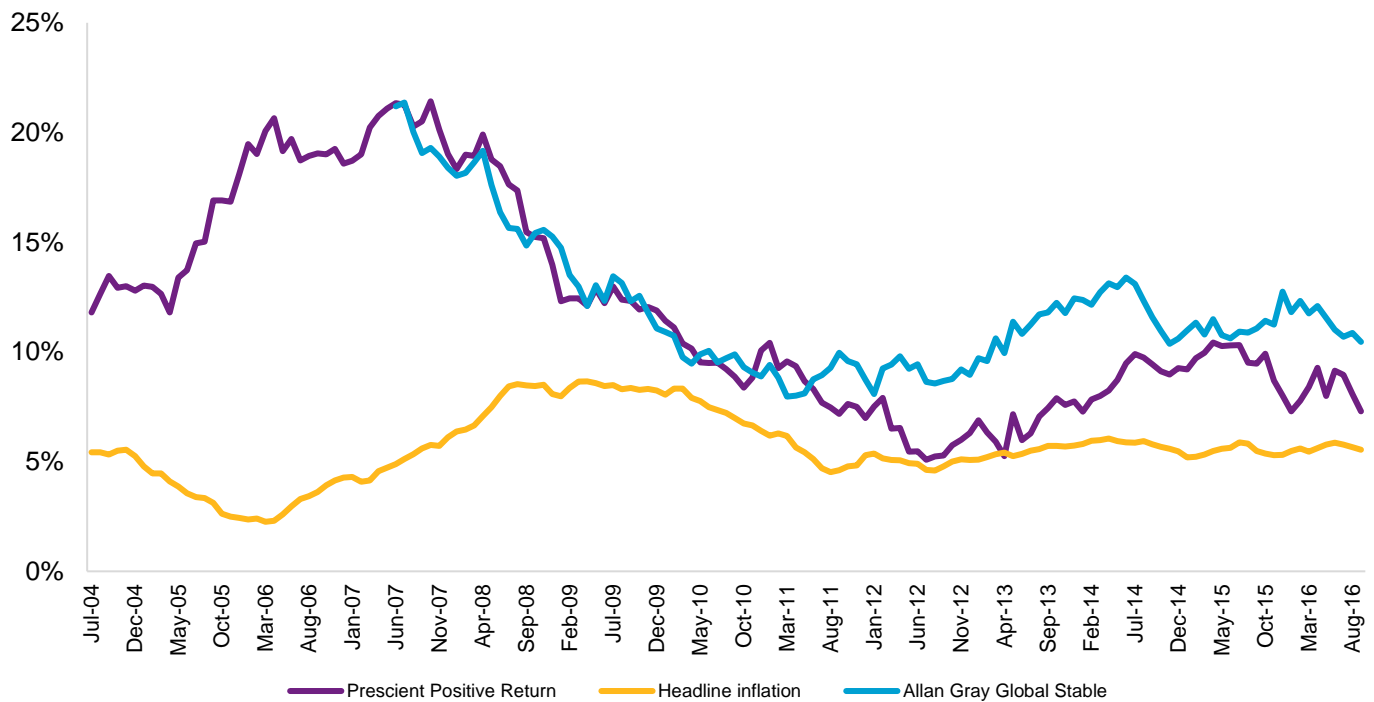
## Asset Manager Performance Comparison

### Medium Term Protection Portfolio

30 September 2016

Manager Performance to 30/09/2016	Prescient Positive Return	Allan Gray Global Stable	Headline inflation
1 Month	0.4%	-0.9%	0.2%
3 Month	1.8%	1.6%	0.9%
6 Month	4.5%	3.0%	2.5%
1 Year	7.9%	13.4%	6.1%
3 Year (annualised)	7.3%	10.5%	5.5%
5 Year (annualised)	8.2%	10.9%	5.6%

3-year rolling returns



Manager Performance Calendar	Prescient Positive Return	Allan Gray Global Stable	Headline inflation
2003	15.5%	n/a	0.3%
2004	12.2%	12.4%	3.4%
2005	27.1%	23.3%	3.6%
2006	17.0%	19.9%	5.9%
2007	13.4%	12.3%	8.9%
2008	11.6%	13.7%	9.5%
2009	10.7%	7.4%	6.3%
2010	8.0%	5.7%	3.5%
2011	2.5%	13.2%	6.1%
2012	8.5%	8.0%	5.7%
2013	12.4%	16.2%	5.4%
2014	6.9%	7.8%	5.3%
2015	4.8%	14.5%	5.2%
2016 YTD	6.9%	6.4%	5.5%

**Notes:**

Manager performance is net of Manager Fees for Prescient and gross of Manager Fees for Allan Gray. Calendar Performance for Allan Gray is indicative of their performance for the last 6 months of 2004 only

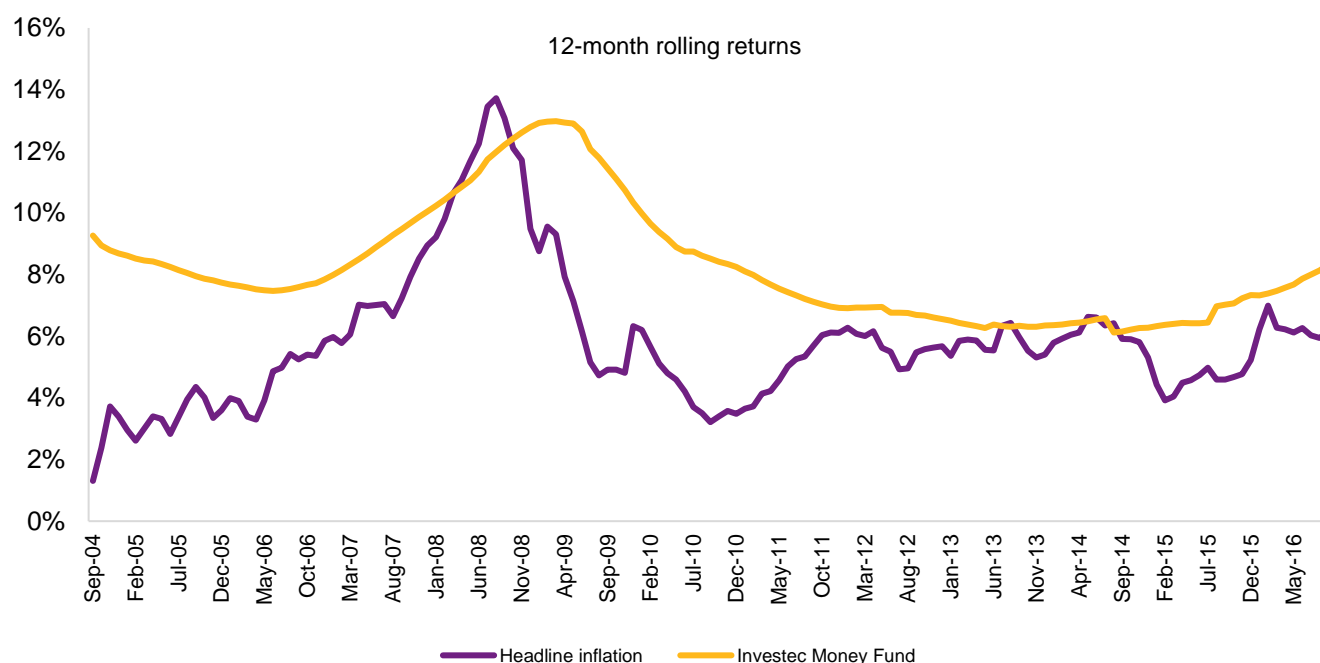
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## Asset Manager Performance Comparison

### Money Market Portfolio

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Manager Performance to 30/09/2016	Investec Money Fund	Headline inflation
1 Month	0.8%	0.2%
3 Month	2.2%	0.9%
6 Month	4.3%	2.5%
1 Year	8.3%	6.1%
3 Year (annualised)	7.2%	5.5%
5 Year (annualised)	6.9%	5.6%



Manager Performance Calendar	Investec Money Fund	Headline inflation
2003	2.6%	0.3%
2004	8.7%	3.4%
2005	7.7%	3.6%
2006	7.8%	5.9%
2007	10.0%	8.9%
2008	12.8%	9.5%
2009	10.3%	6.3%
2010	8.2%	3.5%
2011	6.9%	6.1%
2012	6.6%	5.7%
2013	6.3%	5.4%
2014	6.3%	5.3%
2015	7.3%	5.2%
2016 YTD	6.2%	5.5%

**Notes:**

Manager performance is gross of Manager Fees for Investec.

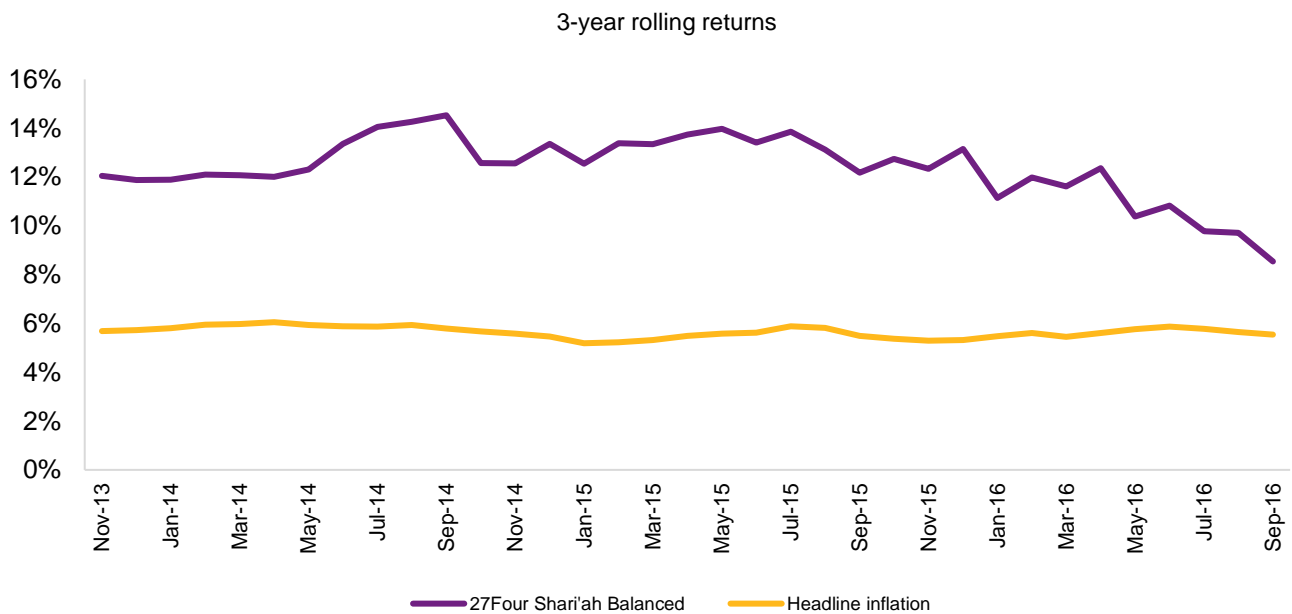
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## Asset Manager Performance Comparison

### Shari'ah Portfolio

30 September 2016

Manager Performance to 30/09/2016	27Four Shari'ah Balanced	Headline inflation
1 Month	-1.6%	0.2%
3 Month	0.5%	0.9%
6 Month	0.5%	2.5%
1 Year	7.4%	6.1%
3 Year (annualised)	8.5%	5.5%
5 Year (annualised)	10.9%	5.6%



Manager Performance Calendar	27Four Shari'ah Balanced	Headline inflation
*2010	2.3%	0.2%
2011	4.4%	6.1%
2012	11.4%	5.7%
2013	20.4%	5.4%
2014	8.6%	5.3%
2015	10.8%	5.2%
2016 YTD	1.2%	5.5%

**Notes:**

\*Calendar Performance for the 27Four Shari'ah is indicative of their performance for the month of December 2010 only. Manager performance is net of Manager Fees.

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