

# Asset Manager Performance Comparison

Cape Peninsula University of Technology Retirement  
Fund

June 2016

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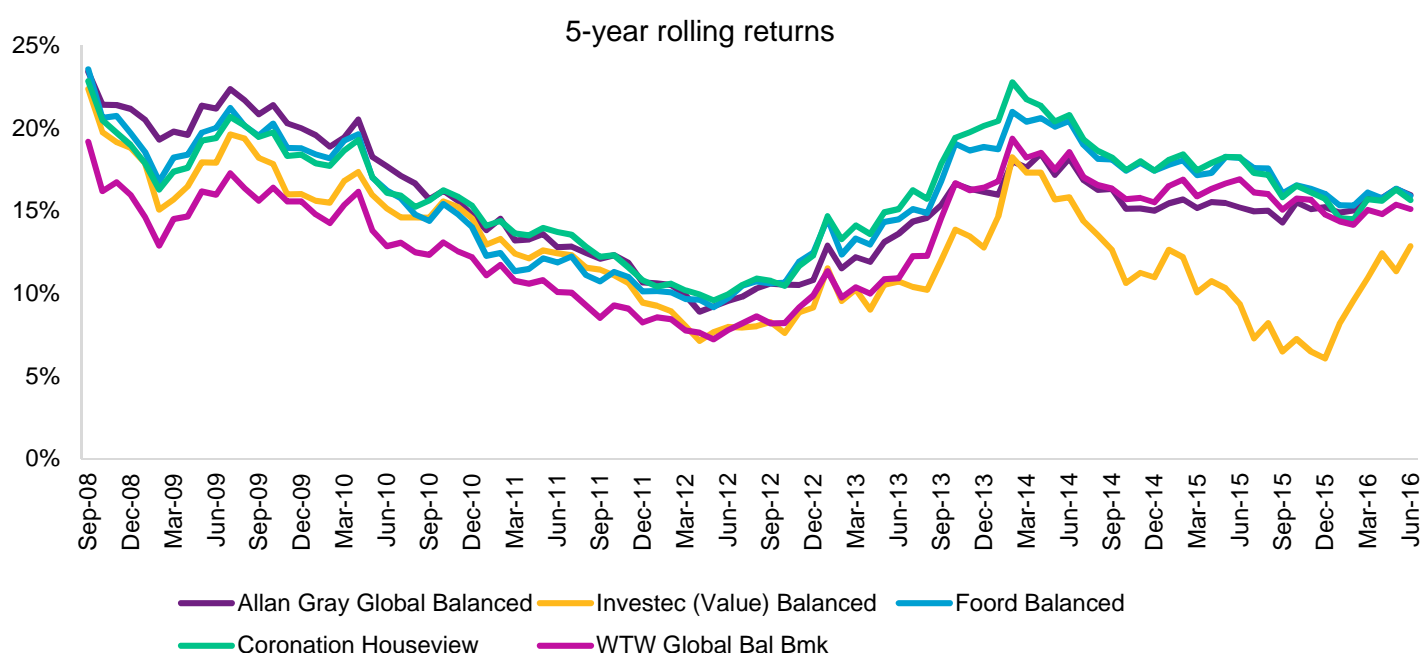
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# Asset Manager Performance Comparison

## Long Term Growth Portfolio

30 June 2016

Manager Performance to 30/06/2016	Allan Gray Global Balanced	Investec (Value) Balanced	Foord Balanced	Coronation Houseview	WTW Global Balanced (bmk)	Headline inflation
1 Month	-2.8%	4.7%	-3.2%	-3.7%	-2.5%	0.6%
3 Month	1.4%	7.5%	0.1%	1.1%	1.2%	1.6%
6 Month	6.6%	35.9%	1.7%	2.9%	3.9%	4.5%
1 Year	15.9%	37.0%	6.7%	6.7%	9.0%	6.3%
3 Year (annualised)	14.2%	19.4%	12.3%	13.2%	13.8%	5.9%
5 Year (annualised)	16.0%	12.9%	15.9%	15.7%	15.1%	5.7%
7 Year (annualised)	15.7%	14.7%	16.7%	17.0%	15.7%	5.4%



Manager Performance Calendar	Allan Gray Global Balanced	Investec (Value) Balanced	Foord Balanced	Coronation Houseview	Balanced Benchmark	Headline inflation
2003	21.9%	14.9%	14.0%	17.2%	16.0%	0.3%
2004	21.6%	36.9%	22.6%	28.5%	18.6%	3.4%
2005	39.7%	26.7%	43.8%	34.3%	32.0%	3.6%
2006	35.5%	32.1%	32.1%	32.1%	28.9%	5.9%
2007	14.7%	10.5%	12.1%	14.0%	13.2%	8.9%
2008	-1.1%	-6.5%	-5.9%	-8.2%	-8.2%	9.5%
2009	15.9%	21.6%	18.0%	25.4%	16.6%	6.3%
2010	11.8%	18.8%	17.2%	17.7%	13.9%	3.5%
2011	13.0%	5.2%	11.0%	8.2%	7.7%	6.1%
2012	15.4%	9.0%	24.4%	21.8%	22.1%	5.7%
2013	25.2%	10.1%	24.2%	28.7%	22.5%	5.4%
2014	10.3%	12.2%	11.0%	11.9%	12.1%	5.3%
2015	12.8%	-5.2%	10.5%	9.4%	10.4%	5.2%
2016 YTD	6.6%	35.9%	1.7%	2.9%	3.9%	4.5%

### Notes:

Manager performance is gross of Manager Fees.

Calendar Performance for Investec (Value) Balanced 2003 is indicative of their performance for the last 3 months of 2003 only.

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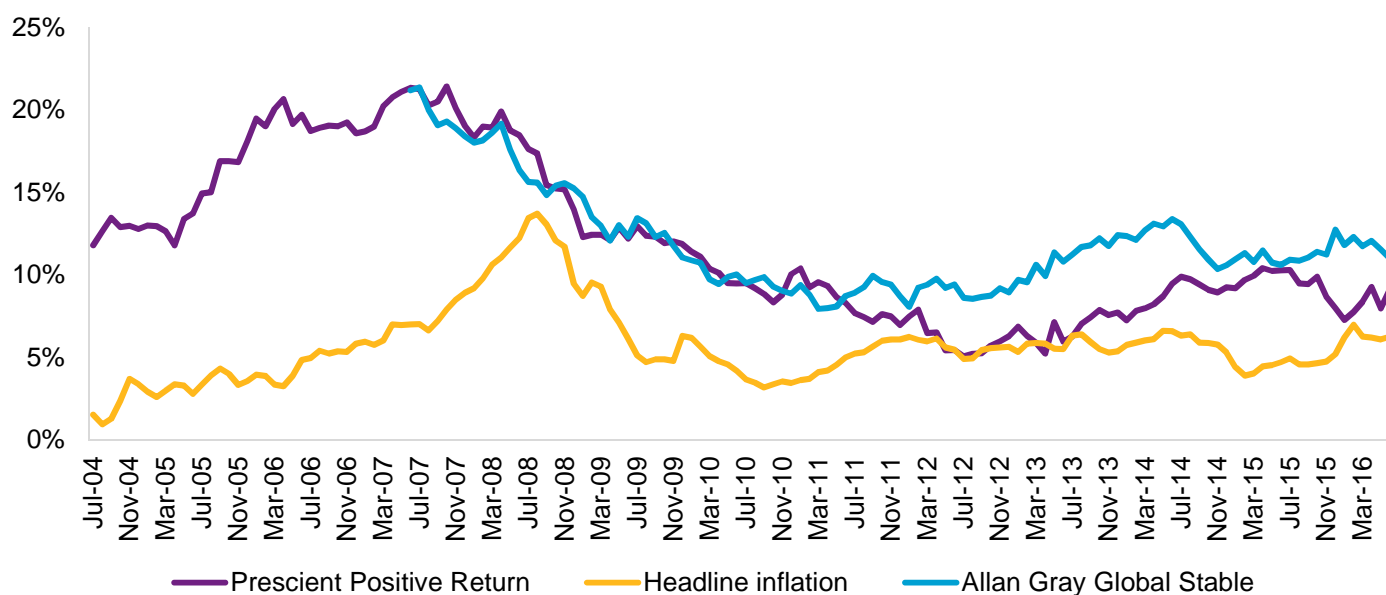
# Asset Manager Performance Comparison

## Medium Term Protection Portfolio

30 June 2016

Manager Performance to 30/06/2016	Prescient Positive Return	Allan Gray Global Stable	Headline inflation
1 Month	-0.2%	-2.4%	0.6%
3 Month	2.7%	1.3%	1.6%
6 Month	5.0%	4.6%	4.5%
1 Year	5.9%	15.8%	6.3%
3 Year (annualised)	9.1%	11.0%	5.9%
5 Year (annualised)	7.7%	12.1%	5.7%

3-year rolling returns



Manager Performance Calendar	Prescient Positive Return	Allan Gray Global Stable	Headline inflation
2003	15.5%	n/a	0.3%
2004	12.2%	12.4%	3.4%
2005	27.1%	23.3%	3.6%
2006	17.0%	19.9%	5.9%
2007	13.4%	12.3%	8.9%
2008	11.6%	13.7%	9.5%
2009	10.7%	7.4%	6.3%
2010	8.0%	5.7%	3.5%
2011	2.5%	13.2%	6.1%
2012	8.5%	8.0%	5.7%
2013	12.4%	16.2%	5.4%
2014	6.9%	7.8%	5.3%
2015	4.8%	14.5%	5.2%
2016 YTD	5.0%	4.6%	4.5%

**Notes:**

Manager performance is net of Manager Fees for Prescient and gross of Manager Fees for Allan Gray.

Calendar Performance for Allan Gray is indicative of their performance for the last 6 months of 2004 only.

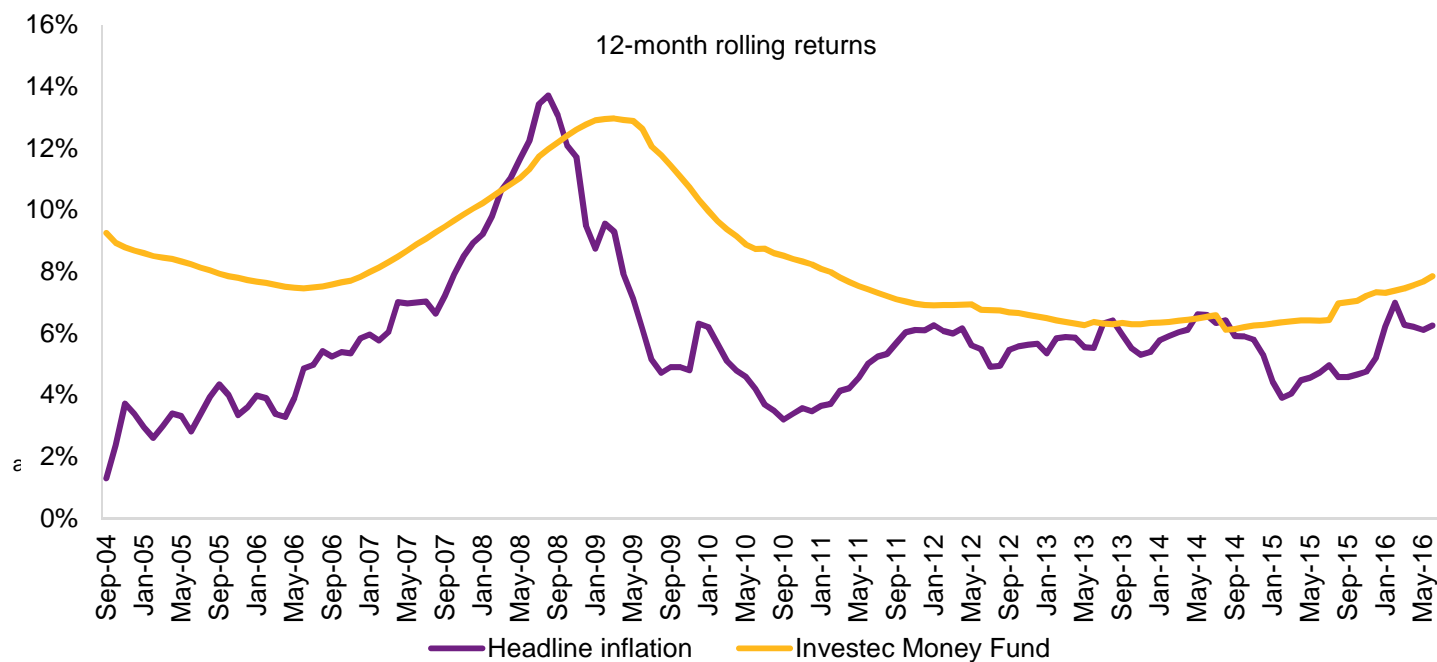
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# Asset Manager Performance Comparison

## Money Market Portfolio

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Manager Performance to 30/06/2016	Investec Money Fund	Headline inflation
1 Month	0.7%	0.6%
3 Month	2.1%	1.6%
6 Month	3.9%	4.5%
1 Year	7.9%	6.3%
3 Year (annualised)	6.9%	5.9%
5 Year (annualised)	6.8%	5.7%



Manager Performance Calendar	Investec Money Fund	Headline inflation
2003	2.6%	0.3%
2004	8.7%	3.4%
2005	7.7%	3.6%
2006	7.8%	5.9%
2007	10.0%	8.9%
2008	12.8%	9.5%
2009	10.3%	6.3%
2010	8.2%	3.5%
2011	6.9%	6.1%
2012	6.6%	5.7%
2013	6.3%	5.4%
2014	6.3%	5.3%
2015	7.3%	5.2%
2016 YTD	3.9%	4.5%

### Notes:

Manager performance is gross of Manager Fees for Investec.

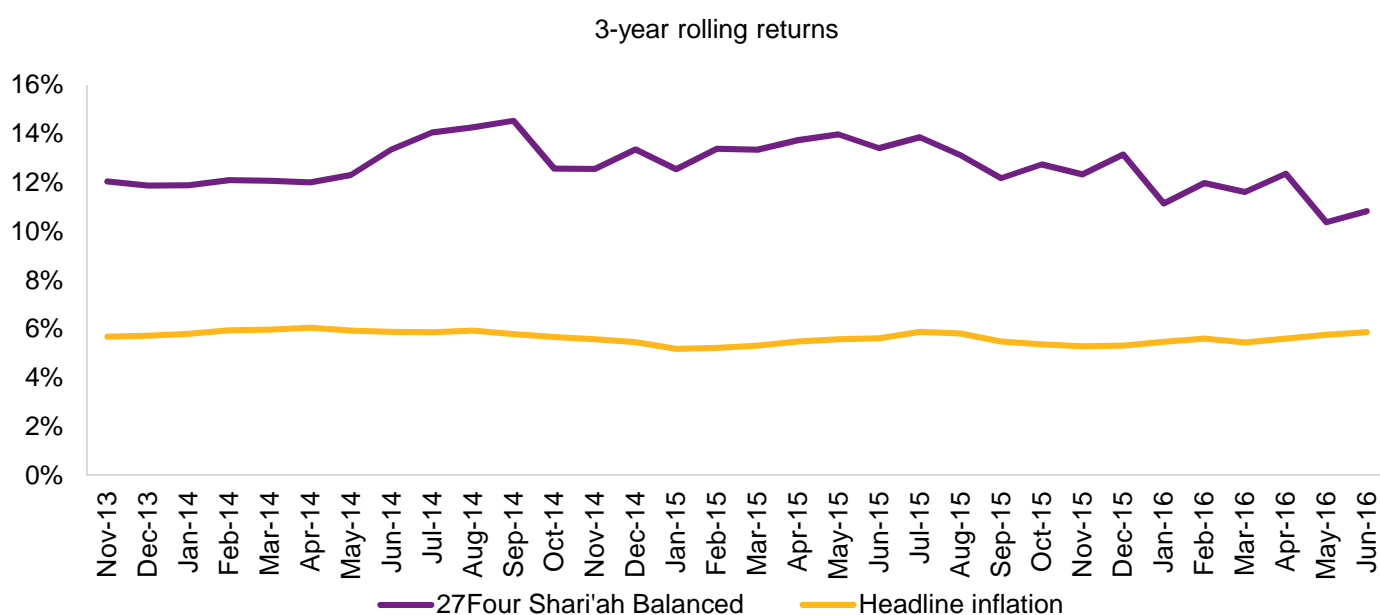
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# Asset Manager Performance Comparison

## Shari'ah Portfolio

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Manager Performance to 30/06/2016	27Four Shari'ah Balanced	Headline inflation
1 Month	-2.5%	0.6%
3 Month	0.0%	1.6%
6 Month	0.8%	4.5%
1 Year	8.3%	6.3%
3 Year (annualised)	10.8%	5.9%
5 Year (annualised)	10.5%	5.7%



Manager Performance Calendar	27Four Shari'ah Balanced	Headline inflation
*2010	2.3%	0.2%
2011	4.4%	6.1%
2012	11.4%	5.7%
2013	20.4%	5.4%
2014	8.6%	5.3%
2015	10.8%	5.2%
2016 YTD	0.8%	4.5%

### Notes:

\*Calendar Performance for the 27Four Shari'ah is indicative of their performance for the month of December 2010 only. Manager performance is net of Manager Fees.

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