

# Asset Manager Performance Comparison

Cape Peninsula University of Technology Retirement Fund

July 2017

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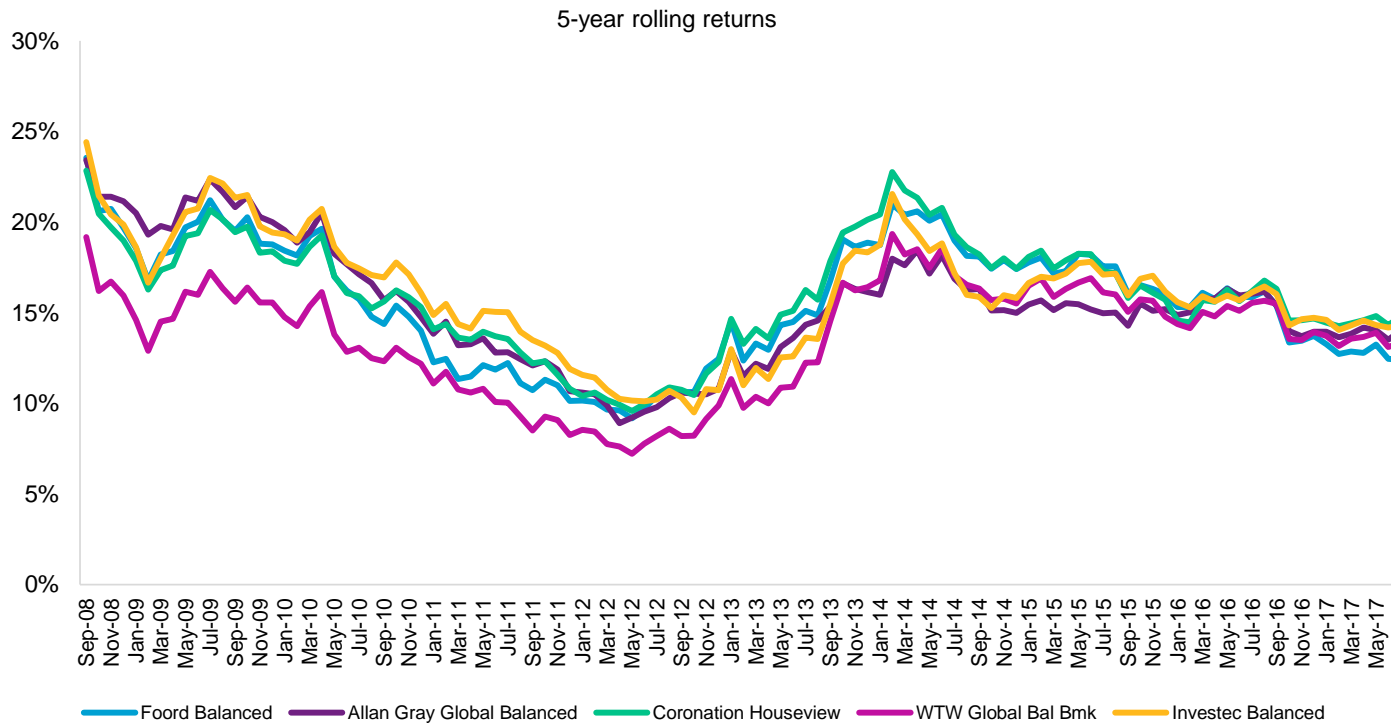
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# Asset Manager Performance Comparison

## Long Term Growth Portfolio

31 July 2017

Manager Performance to 31/07/2017	Allan Gray Global Balanced	Investec Balanced	Foord Balanced	Coronation Houseview	WTW Global Balanced (bmk)	Headline inflation
1 Month	3.6%	3.7%	3.0%	4.6%	3.8%	0.3%
3 Month	1.9%	2.1%	1.7%	2.4%	1.7%	0.8%
6 Month	5.1%	5.7%	5.2%	7.8%	4.6%	2.6%
1 Year	6.7%	6.4%	5.1%	8.6%	6.3%	4.5%
3 Year (annualised)	8.9%	9.4%	7.1%	8.3%	8.0%	5.2%
5 Year (annualised)	14.0%	14.3%	12.4%	14.8%	13.4%	5.6%
7 Year (annualised)	13.8%	14.0%	13.9%	14.5%	13.5%	5.5%



Manager Performance Calendar	Allan Gray Global Balanced	Investec Balanced	Foord Balanced	Coronation Houseview	Balanced Benchmark	Headline inflation
2003	21.9%	16.7%	14.0%	17.2%	16.0%	0.3%
2004	21.6%	28.6%	22.6%	28.5%	18.6%	3.4%
2005	39.7%	31.4%	43.8%	34.3%	32.0%	3.6%
2006	35.5%	29.5%	32.1%	32.1%	28.9%	5.9%
2007	14.7%	27.1%	12.1%	14.0%	13.2%	8.9%
2008	-1.1%	-11.0%	-5.9%	-8.2%	-8.2%	9.5%
2009	15.9%	26.2%	18.0%	25.4%	16.6%	6.3%
2010	11.8%	14.1%	17.2%	17.7%	13.9%	3.5%
2011	13.0%	7.7%	11.0%	8.2%	7.7%	6.1%
2012	15.4%	20.6%	24.4%	21.8%	22.1%	5.7%
2013	25.2%	24.1%	24.2%	28.7%	22.5%	5.4%
2014	10.3%	13.3%	11.0%	11.9%	12.1%	5.3%
2015	12.8%	15.8%	10.5%	9.4%	10.4%	5.2%
2016	7.0%	1.2%	0.4%	3.5%	3.8%	6.8%
2017 YTD	7.0%	8.1%	6.7%	9.6%	7.3%	3.2%

**Notes:**

Manager performance is gross of Manager Fees.

Performance for Investec Balanced prior to 1 August 2016 is included for illustrative purposes as the Fund was not invested in this strategy during that time.

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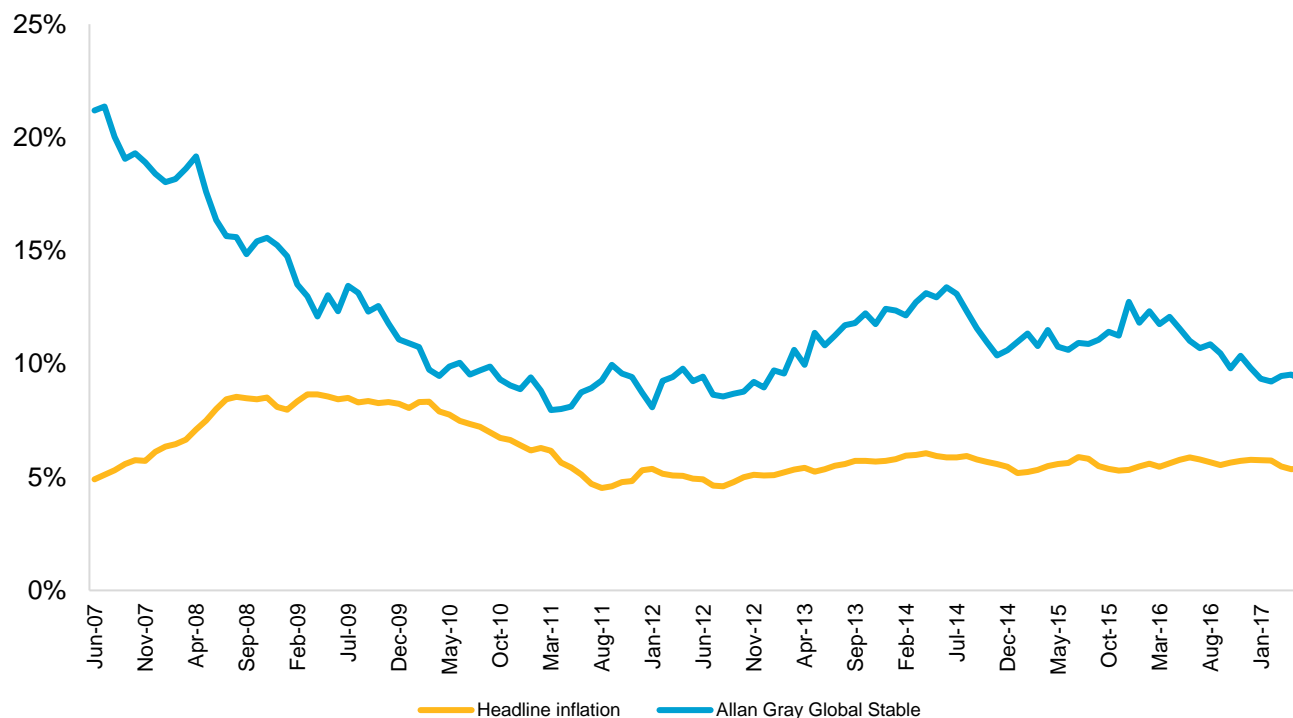
## Asset Manager Performance Comparison

### Medium Term Protection Portfolio

31 July 2017

Manager Performance to 31/07/2017	Allan Gray Global Stable	Headline inflation
1 Month	2.7%	0.3%
3 Month	2.6%	0.8%
6 Month	5.3%	2.6%
1 Year	8.9%	4.5%
3 Year (annualised)	9.7%	5.2%
5 Year (annualised)	11.2%	5.6%

3-year rolling returns



Manager Performance Calendar	Allan Gray Global Stable	Headline inflation
2003	n/a	0.3%
2004	12.4%	3.4%
2005	23.3%	3.6%
2006	19.9%	5.9%
2007	12.3%	8.9%
2008	13.7%	9.5%
2009	7.4%	6.3%
2010	5.7%	3.5%
2011	13.2%	6.1%
2012	8.0%	5.7%
2013	16.2%	5.4%
2014	7.8%	5.3%
2015	14.5%	5.2%
2016	7.4%	6.8%
2017 YTD	6.1%	3.2%

#### Notes:

Manager performance is net of Manager Fees for Coronation Inflation Plus and gross of Manager Fees for Allan Gray.

The CPUT Retirement Fund terminated the appointment of Prescient in the Medium Term Protection Portfolio with effect from 1 July 2017, and replaced it with the Coronation Inflation Plus Fund on 11 July 2017.

The return for the Coronation Inflation Plus portfolio for the period from 12 July 2017 to 31 July 2017 was 1.64%.

Calendar Performance for Allan Gray is indicative of their performance for the last 6 months of 2004 only.

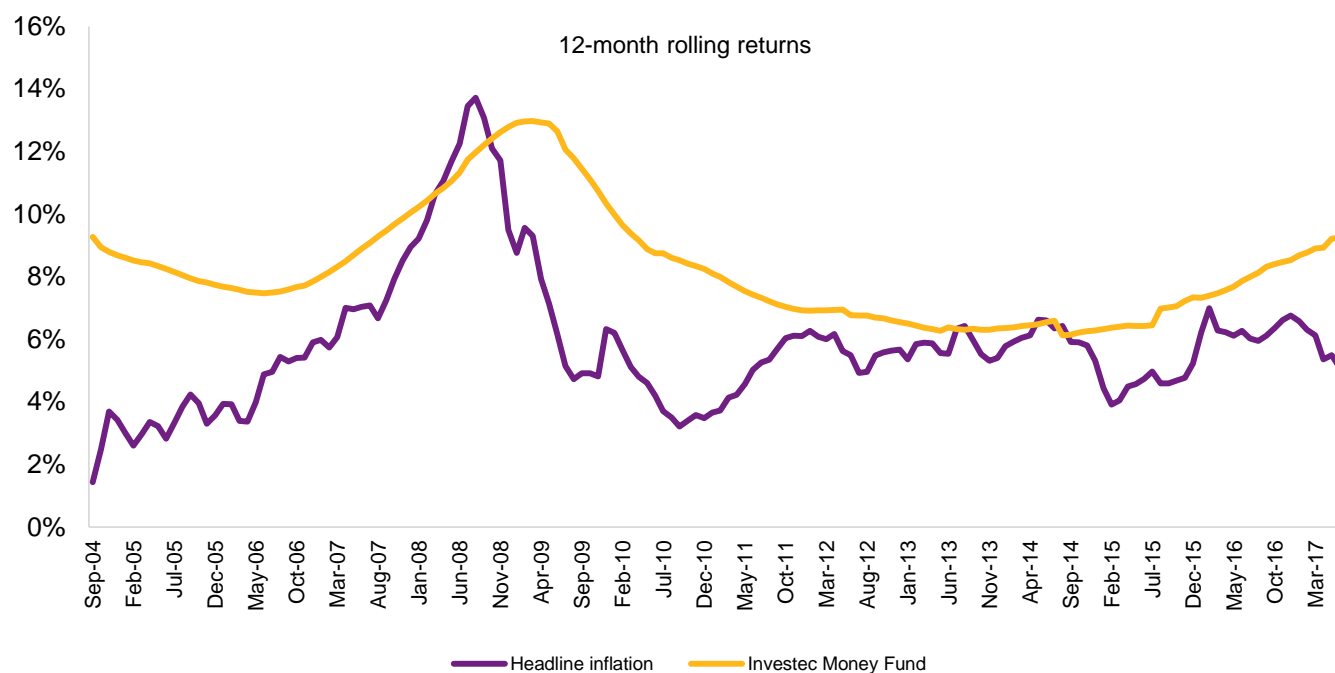
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## Asset Manager Performance Comparison

### Money Market Portfolio

31 July 2017

Manager Performance to 31/07/2017	Investec Money Fund	Headline inflation
1 Month	0.7%	0.3%
3 Month	2.4%	0.8%
6 Month	4.6%	2.6%
1 Year	9.3%	4.5%
3 Year (annualised)	7.9%	5.2%
5 Year (annualised)	7.3%	5.6%



Manager Performance Calendar	Investec Money Fund	Headline inflation
2003	2.6%	0.3%
2004	8.7%	3.4%
2005	7.7%	3.6%
2006	7.8%	5.9%
2007	10.0%	8.9%
2008	12.8%	9.5%
2009	10.3%	6.3%
2010	8.2%	3.5%
2011	6.9%	6.1%
2012	6.6%	5.7%
2013	6.3%	5.4%
2014	6.3%	5.3%
2015	7.3%	5.2%
2016	8.5%	6.8%
2017 YTD	5.4%	3.2%

**Notes:**

Manager performance is gross of Manager Fees for Investec.

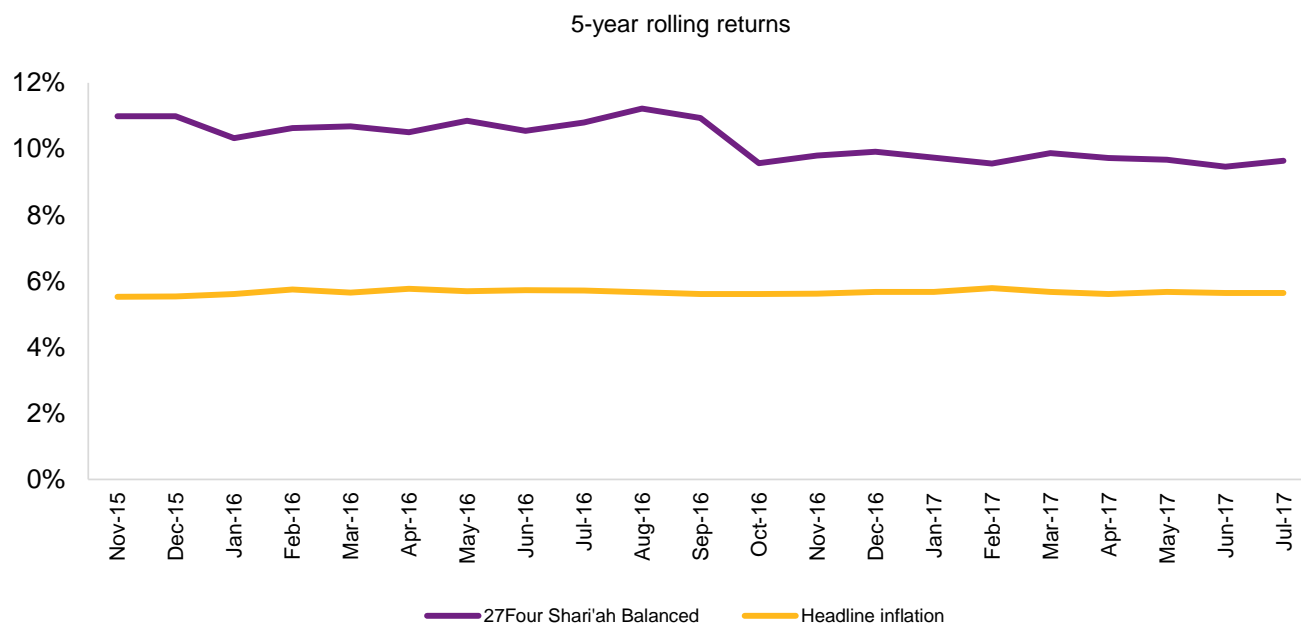
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## Asset Manager Performance Comparison

### Shari'ah Portfolio

31 July 2017

Manager Performance to 31/07/2017	27Four Shari'ah Balanced	Headline inflation
1 Month	2.1%	0.3%
3 Month	0.4%	0.8%
6 Month	1.5%	2.6%
1 Year	1.1%	4.5%
3 Year (annualised)	4.4%	5.2%
5 Year (annualised)	9.6%	5.6%



Manager Performance Calendar	27Four Shari'ah Balanced	Headline inflation
*2010	2.3%	0.2%
2011	4.4%	6.1%
2012	11.4%	5.7%
2013	20.4%	5.4%
2014	8.6%	5.3%
2015	10.8%	5.2%
2016	-0.6%	6.8%
2017 YTD	3.0%	3.2%

**Notes:**

\*Calendar Performance for the 27Four Shari'ah is indicative of their performance for the month of December 2010 only.

Manager performance is net of Manager Fees.

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