

# Cape Peninsula University of Technology Retirement Fund

## Investment Portfolio Performance Update

	Portfolio Return to 31 May 2025									FINANCIAL YEAR					
	1MTH	3MTH	YTD	1 YR	2 YR	3 YR	5 YR	7 YR	10 YR	2024	2023	2022	2021	2020	2019
<i>Long-term Growth</i>	2.6%	4.6%	15.8%	17.3%	13.7%	12.6%				11.2%	14.8%				
<i>Medium-term Protection</i>	1.6%	3.7%	13.2%	14.5%	11.9%	11.5%				10.2%	13.5%				
<i>Money Market</i>	0.7%	2.1%	8.7%	9.5%	9.9%	9.1%	7.5%	7.8%	8.0%	10.0%	8.0%	5.4%	5.0%	8.2%	8.5%
<i>Shari'ah</i>	2.1%	3.8%	8.6%	9.7%	7.6%	8.2%	10.6%	8.6%	7.1%	8.5%	11.1%	6.2%	15.8%	3.0%	5.2%
<b>Market Indices</b>															
<i>SA Equity - Capped SWIX</i>	3.0%	11.3%	21.9%	27.0%	18.0%	12.1%	17.3%	9.5%	7.7%	10.0%	13.5%	6.9%	27.6%	-10.8%	1.1%
<i>SA Property - ALPI</i>	3.1%	9.3%	26.2%	34.0%	26.7%	15.7%	19.7%	2.6%	1.9%	26.0%	8.9%	-0.1%	25.6%	-40.2%	-5.1%
<i>SA Bonds - ALBI</i>	2.7%	3.7%	15.7%	21.8%	17.3%	11.4%	10.1%	9.3%	8.9%	13.7%	8.2%	1.3%	13.7%	2.8%	11.5%
<i>SA Bonds (inflation linked) - IGOV</i>	0.5%	0.3%	6.6%	9.9%	8.5%	5.2%	8.2%	5.7%	5.2%	9.0%	1.1%	10.8%	14.8%	-3.3%	4.1%
<i>SA Cash - STEFI Composite</i>	0.6%	1.9%	7.4%	8.1%	8.3%	7.7%	6.3%	6.5%	6.7%	8.5%	6.8%	4.2%	4.0%	6.9%	7.3%
<i>Global Equity DM - MSCI ACWI ND</i>	2.6%	-0.3%	9.9%	9.0%	13.1%	18.0%	13.9%	15.7%	13.7%	15.4%	34.4%	-3.3%	14.4%	25.8%	8.8%
<i>Global Equity EM - MSCI EM</i>	1.2%	3.4%	7.5%	8.4%	7.6%	10.4%	7.6%	8.3%	8.1%	8.8%	17.3%	-14.3%	15.8%	19.0%	4.1%
<i>Global Property - NAREIT</i>	-0.5%	-1.7%	9.0%	6.1%	4.0%	5.2%	6.0%	7.5%	6.8%	1.0%	10.1%	-0.7%	9.8%	3.2%	10.8%
<i>Global Bonds - WGBI</i>	-3.6%	0.5%	5.3%	2.1%	-1.8%	5.0%	-2.3%	4.5%	4.4%	-4.0%	12.4%	-4.5%	-17.2%	28.9%	8.5%
<i>Inflation (CPI)</i>	0.2%	0.9%	2.7%	2.8%	4.0%	4.8%	5.2%	4.6%	4.8%	5.1%	5.4%	7.4%	4.9%	2.2%	4.5%
<i>R/\$</i>	-2.9%	-2.8%	-1.1%	-4.1%	-4.5%	5.0%	0.5%	5.2%	4.0%	-3.3%	15.3%	14.7%	-17.8%	23.2%	2.9%

All returns are in ZAR.

With effect from 1 May 2022, the daily investment returns for the Fund's four investment portfolios (i.e. Long-term Growth Portfolio, Medium-term Protection Portfolio, Money Market Portfolio and Shari'ah Portfolio) have been calculated using unit prices provided by Alexander Forbes Investments Administration (Pty) Limited, the Fund's investment administrator.

Investment portfolio and asset manager performance is shown net of investment management fees and costs and net of investment administration fees.

The year to date (YTD) returns show returns from the previous 30 June financial year end. Financial Year is up to 30 June.

A positive figure for R/\$ indicates Rand weakness against the US Dollar. A negative figure indicates Rand strength against the US Dollar.

### DISCLAIMER AND WARNINGS

Towers Watson (Pty) Ltd, a WTW company, is an authorised Financial Services Provider.

© 2025, Towers Watson (Pty) Ltd.

The material is provided subject to the terms of our agreement with Cape Peninsula University of Technology Retirement Fund (CPUTRF). It is provided to CPUTRF solely for their use. It may not be provided to any other party without WTW's prior written permission, except as may be required by law. In the absence of our express written agreement to the contrary, WTW and its affiliates and their respective directors, officers and employees accept no responsibility and will not be liable for any consequences howsoever arising from any third party's use of or reliance on this material or any of its contents.