

Asset Manager Performance Comparison

Cape Peninsula University of Technology Retirement
Fund

June 2014

TOWERS WATSON 

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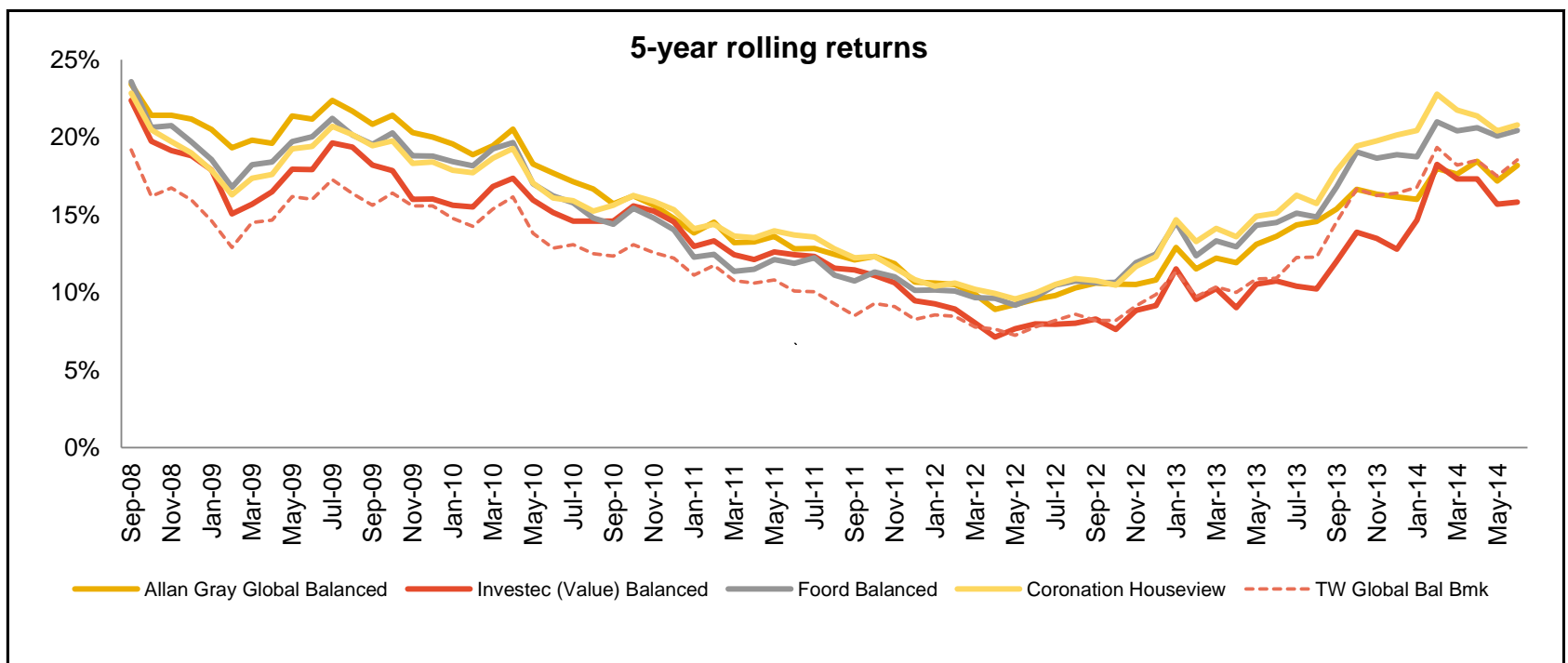
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Asset Manager Performance Comparison

Long Term Growth Portfolio

30 June | 2014

Manager Performance to 30/06/2014	Allan Gray Global Balanced	Investec (Value) Balanced	Foord Balanced	Coronation Houseview	TW Global Balanced (bmk)	Headline inflation
1 Month	1.9%	2.5%	2.0%	1.8%	2.2%	0.3%
3 Month	5.8%	4.4%	5.2%	4.9%	5.6%	0.9%
6 Month	9.8%	15.7%	7.0%	8.0%	8.8%	4.1%
1 Year	23.3%	36.2%	21.6%	24.3%	24.6%	6.6%
3 Year (annualised)	20.2%	13.6%	21.5%	21.1%	19.6%	5.9%
5 Year (annualised)	18.2%	15.8%	20.4%	20.8%	18.5%	5.4%
7 Year (annualised)	13.2%	10.5%	13.3%	14.4%	12.0%	6.4%



Manager Performance Calendar	Allan Gray Global Balanced	Investec (Value) Balanced	Foord Balanced	Coronation Houseview	Balanced Benchmark	Headline inflation
2003	21.9%	14.9%	14.0%	17.2%	16.0%	0.3%
2004	21.6%	36.9%	22.6%	28.5%	18.6%	3.4%
2005	39.7%	26.7%	43.8%	34.3%	32.0%	3.6%
2006	35.5%	32.1%	32.1%	32.1%	28.9%	5.9%
2007	14.7%	10.5%	12.1%	14.0%	13.2%	8.9%
2008	-1.1%	-6.5%	-5.9%	-8.2%	-8.2%	9.5%
2009	15.9%	21.6%	18.0%	25.4%	16.6%	6.3%
2010	11.8%	18.8%	17.2%	17.7%	13.9%	3.5%
2011	13.0%	5.2%	11.0%	8.2%	7.7%	6.1%
2012	15.4%	9.0%	24.4%	21.8%	22.0%	5.7%
2013	25.2%	10.1%	24.2%	28.7%	22.5%	5.4%
2014 YTD	9.8%	15.7%	7.0%	8.0%	8.8%	4.1%

Note: Calendar Performance for Investec (Value) Balanced 2003 is indicative of their performance for the last 3 months of 2003 only.
 Manager performance is gross of Manager Fees.

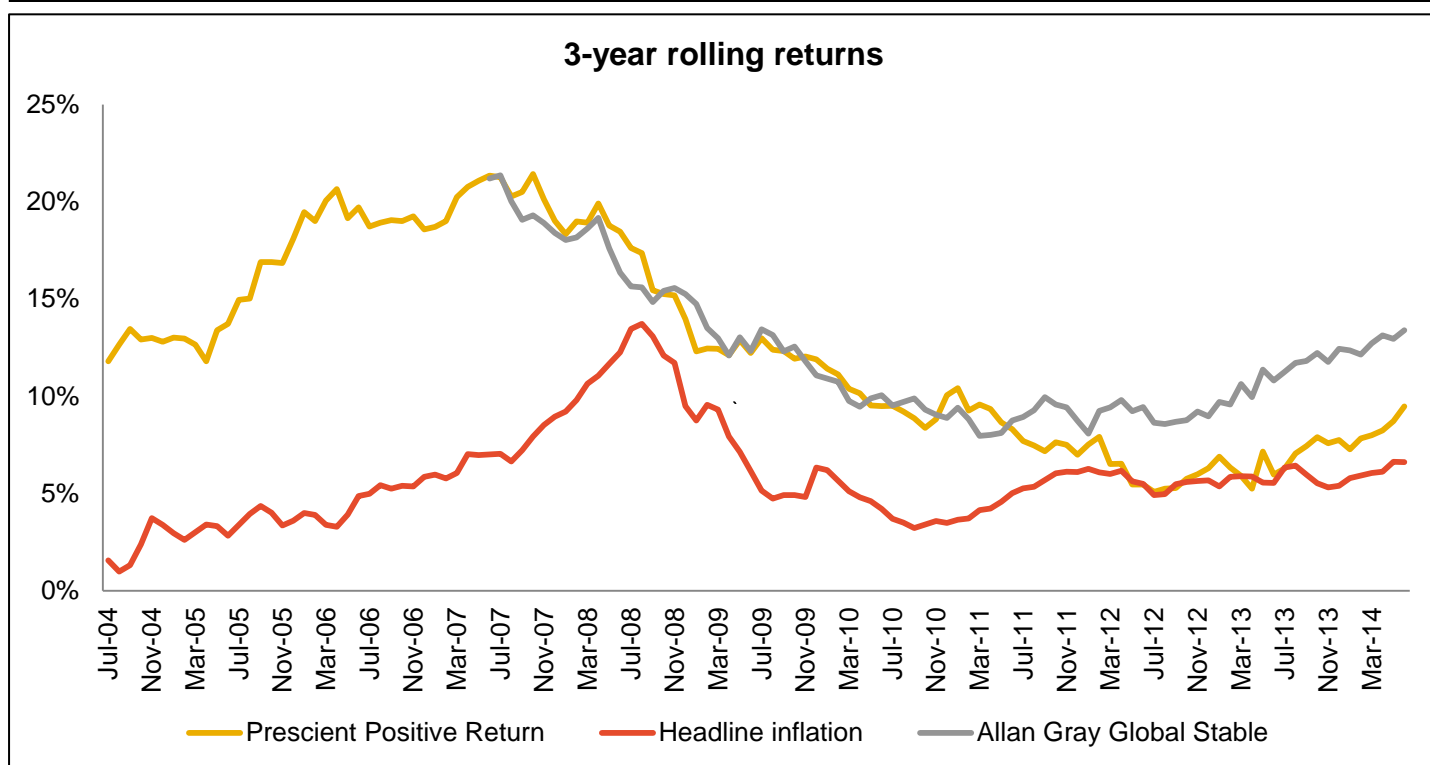
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Asset Manager Performance Comparison

Medium Term Portfolio

30 June
2014

Manager Performance to 30/06/2014	Prescient Positive Return	Allan Gray Global Stable	Headline inflation
1 Month	1.7%	1.0%	0.3%
3 Month	4.3%	3.3%	0.9%
6 Month	6.4%	6.2%	4.1%
1 Year	17.5%	12.6%	6.6%
3 Year (annualised)	9.5%	13.4%	5.9%
5 Year (annualised)	8.5%	11.1%	5.4%



Manager Performance Calendar	Prescient Positive Return	Allan Gray Global Stable	Headline inflation
2003	15.5%	n/a	0.3%
2004	12.2%	12.4%	3.4%
2005	27.1%	23.3%	3.6%
2006	17.0%	19.9%	5.9%
2007	13.4%	12.3%	8.9%
2008	11.6%	13.7%	9.5%
2009	10.7%	7.4%	6.3%
2010	8.0%	5.7%	3.5%
2011	2.5%	13.2%	6.1%
2012	8.5%	8.0%	5.7%
2013	12.4%	16.2%	5.4%
2014 YTD	6.4%	6.2%	4.1%

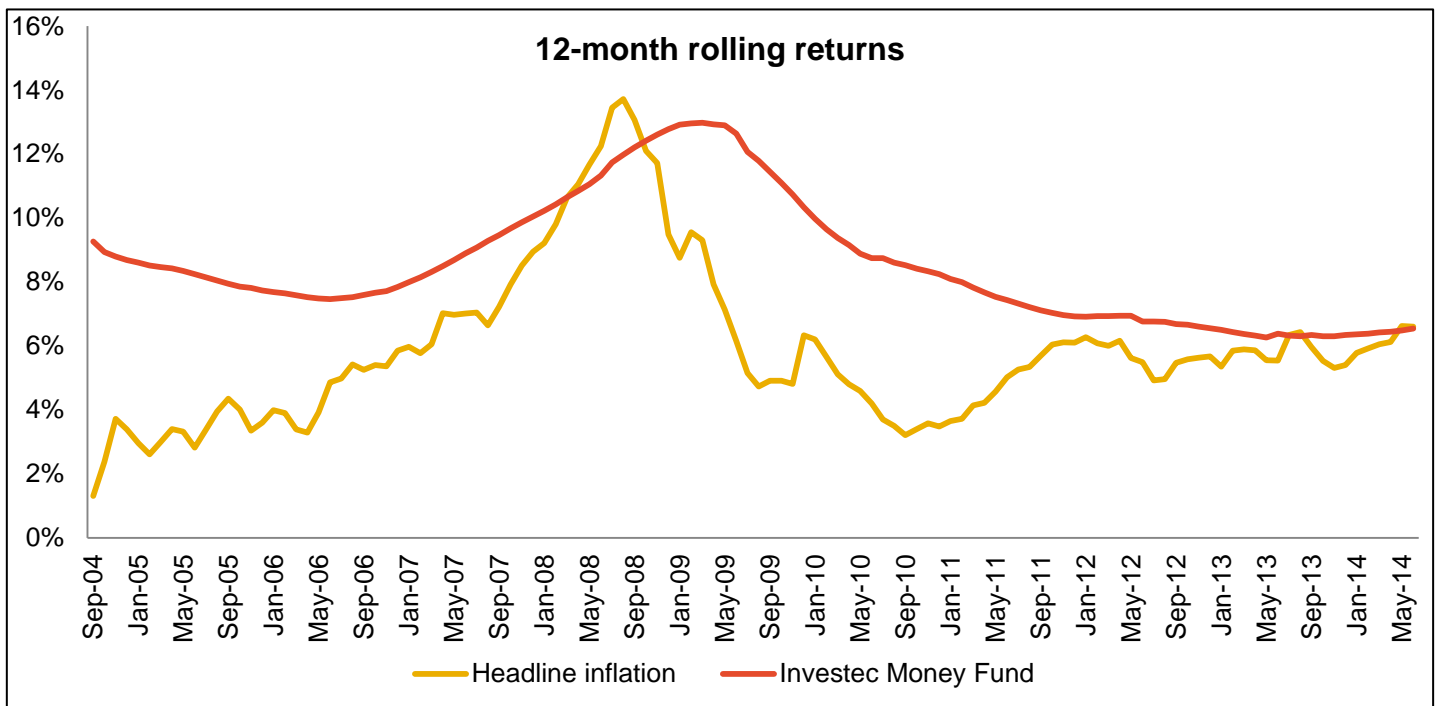
Manager performance is net of Manager Fees for Prescient and gross of Manager Fees for Allan Gray.
Calendar Performance for Allan Gray is indicative of their performance for the last 6 months of 2004 only

Asset Manager Performance Comparison

Money Market Portfolio

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Manager Performance to 30/06/2014	Investec Money Fund	Headline inflation
1 Month	0.6%	0.3%
3 Month	1.7%	0.9%
6 Month	3.3%	4.1%
1 Year	6.5%	6.6%
3 Year (annualised)	6.6%	5.9%
5 Year (annualised)	7.2%	5.4%



Manager Performance Calendar	Investec Money Fund	Headline inflation
2003	2.6%	0.3%
2004	8.7%	3.4%
2005	7.7%	3.6%
2006	7.8%	5.9%
2007	10.0%	8.9%
2008	12.8%	9.5%
2009	10.3%	6.3%
2010	8.2%	3.5%
2011	6.9%	6.1%
2012	6.6%	5.7%
2013	6.3%	5.4%
2014 YTD	3.3%	4.1%

Manager performance is gross of Manager Fees for Investec.

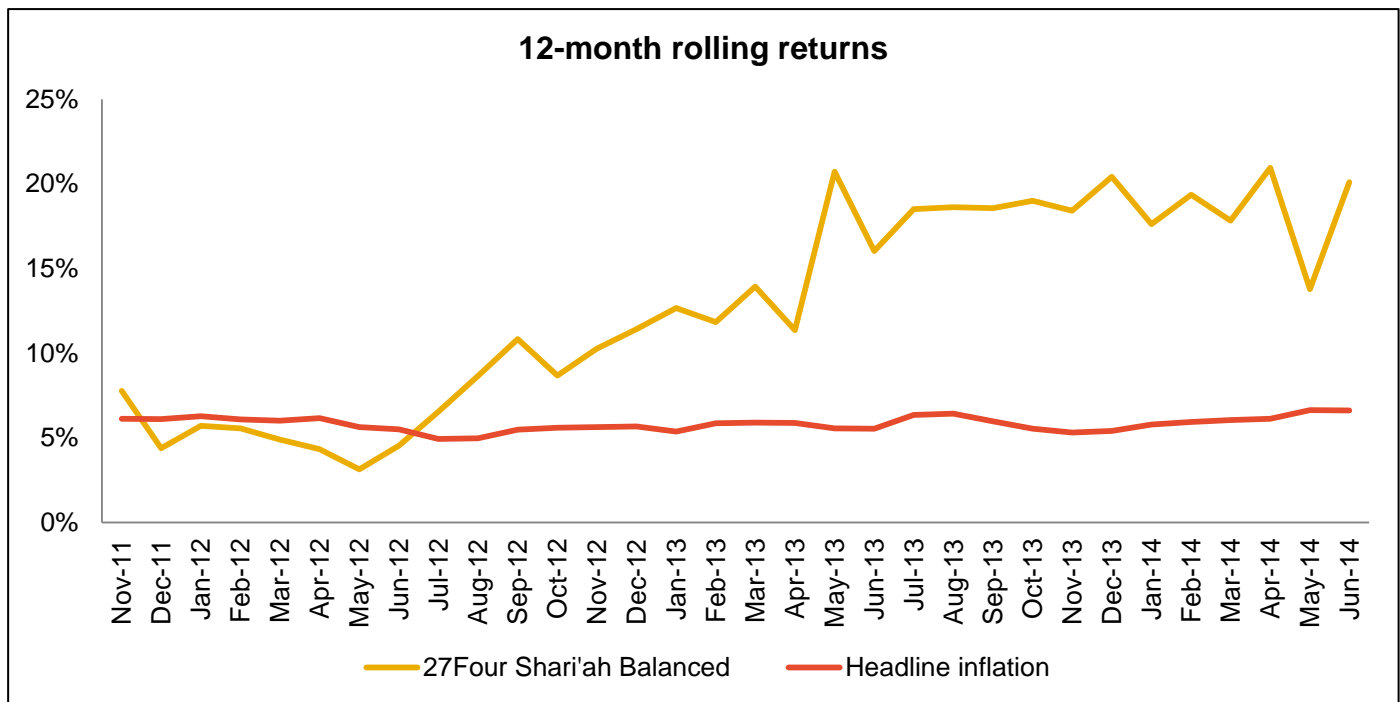
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Asset Manager Performance Comparison

Shari'ah Portfolio

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Manager Performance to 30/06/2014	27Four Shari'ah Balanced	Headline inflation
1 Month	1.7%	0.3%
3 Month	4.2%	0.9%
6 Month	6.9%	4.1%
1 Year	20.1%	6.6%
3 Year (annualised)	13.4%	5.9%



Manager Performance Calendar	27Four Shari'ah Balanced	Headline inflation
2010	2.3%	0.2%
2011	4.4%	6.1%
2012	11.4%	5.7%
2013	20.4%	5.4%
2014 YTD	6.9%	4.1%

Note: Calendar Performance for the 27Four Shari'ah is indicative of their performance for the month of December 2010 only. Manager performance is net of Manager Fees.
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